

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PANTHER TRAILS COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Panther Trails Community Development District was held on **Thursday, February 12, 2015 at 6:00 p.m.** at the Carriage Pointe Clubhouse, located at 11796 Ekker Road, Gibsonton, FL 33534.

Present and constituting a quorum:

Carrie Macsuga	Board Supervisor, Chairman
Jennifer Murray	Board Supervisors, Vice Chairman
Patrick Maher	Board Supervisor, Assistant Secretary
Judy Mitchell	Board Supervisor, Assistant Secretary
Dean Grable	Board Supervisor, Assistant Secretary

Also present were:

Christine Perkins	District Manager, Rizzetta & Co., Inc.
Scott Brizendine	Dir. of Financial Services, Rizzetta & Co, Inc.
Brooke DeVito	Financial Analyst, Rizzetta & Co., Inc.
Scott Steady	District Counsel, Burr Forman
Tonja Stewart	District Engineer; Stantec
Mike Williams	Akerman Senterfitt (via phone)
Jennifer LaRocco	FMS Bonds (via phone)
Joe Eden	Clubhouse Manager
Michelle Murray	HOA Manager

FIRST ORDER OF BUSINESS

Call to Order

Ms. Perkins called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Audience Comments

There were no Audience comments.

THIRD ORDER OF BUSINESS

Administer the Oath of Office to Newly Elected Supervisors

Ms. Perkins administered the Oath of Office to Ms. Murray, who swore to and affirmed to the oath. Ms. Murray elected to receive compensation throughout the tenure of her term.

FOURTH ORDER OF BUSINESS

**Consideration of the Minutes of the
Regular Board of Supervisors' Meeting
held on December 11, 2014**

On a Motion by Ms. Macsuga, seconded by Ms. Mitchell, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' regular meeting held on December 11, 2014 for Panther Trails Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Operation &
Maintenance Expenditures for
November - December 2014**

On a Motion by Ms. Macsuga, seconded by Ms. Murray, with all in favor, the Board approved the Operation and Maintenance Expenditures for November 2014 (\$29,259.61) and December 2014 (\$32,145.11), as presented for Panther Trails Community Development District.

SIXTH ORDER OF BUSINESS

Phase II Planning Update

Mr. Steady provided the Board with a historical review of Phase II. Discussion ensued.

(The meeting recessed at 6:21 p.m.)

(The meeting resumed at 6:47 p.m.)

SEVENTH ORDER OF BUSINESS

Consideration of Bond Issuance Matters

Mr. Steady presented Resolution 2015-04, which would essentially approve the Third Supplemental Trust Indenture, Bond Purchase Agreement, Preliminary Limited Offering Memorandum, the Continuing Disclosure Agreement and also authorizes the Chairman to execute the bonds.

For the record, Mr. Williams read the following from Section 5, Page 3 of Resolution 2015-04:

“the principal amount of the 2015 Bonds shall not exceed \$6,000,000; (ii) the final maturity of the 2015 Bonds shall be no later than November 1, 2047; (iii) the 2015 Bonds shall be subject to optional redemption no later than November 1, 2027 at a Redemption Price not in excess of 100% of the principal amount to be redeemed plus accrued interest to the redemption date; (iv) the underwriter discount shall not exceed two and percent (2.0%) of the principal amount of the 2015 Bonds and (v) the average interest rate on the 2015 Bonds shall not exceed six and one-quarter percent (6.25%). Execution by the Chairman or Vice Chairman of the Contract shall be deemed to be conclusive evidence of approval thereof”.

On a Motion by Ms. Murray, seconded by Ms. Macsuga, with all in favor, the Board of Supervisors adopted Resolution 2015-04 for Panther Trails Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Engagement Letter
from FMS Bonds for Underwriter
Services**

On a Motion by Ms. Macsuga, seconded by Ms. Murray, with all in favor, the Board of Supervisors approved the engagement letter from FMS Bonds for Underwriter Services for Panther Trails Community Development District.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2015-02,
Declaring Special Assessments (*under
separate cover*)**

Mr. Steady presented the resolution to the Board, noting that the final version would recognize the assessment lien in Phase II for the Recreation Center. A brief discussion ensued regarding the Engineer's Report as well as the Assessment Methodology.

On a Motion by Ms. Macsuga, seconded by Ms. Mitchell, with all in favor, the Board of Supervisors adopted resolution 2015-02, declaring special assessments for Panther Trails Community Development District.

(Ms. Murray left the meeting in progress)

TENTH ORDER OF BUSINESS

**Consideration of Resolution 2015-03,
Setting the Public Hearing on Special
Assessments (*under separate cover*)**

On a Motion by Ms. Macsuga, seconded by Mr. Maher, with all in favor, the Board of Supervisors set the Public Hearing on Special Assessments for March 26, 2015 at 6:00 p.m. for Panther Trails Community Development District.

ELEVENTH ORDER OF BUSINESS

**Award Contract for Phase II
Construction of Infrastructure**

On a Motion by Mr. Grable, seconded by Ms. Mitchell, with all in favor, the Board of Supervisors awarded the contract for Phase II construction of infrastructure to QGS Development and authorized the Chairman to execute the contract for Panther Trails Community Development District.

A discussion ensued regarding the need for a funding agreement inclusive of language

pertaining to the acquisition of infrastructure.

On a Motion by Ms. Macsuga, seconded by Ms. Mitchell, with all in favor, the Board of Supervisors authorized District Counsel to draft a Funding and Acquisition Agreement and authorized the Chairman to execute it for Panther Trails Community Development District.

TWELFTH ORDER OF BUSINESS

**Consideration of Phase II Lighting
Contracts and Proposals**

On a Motion by Ms. Macsuga, seconded by Mr. Maher, with all in favor, the Board of Supervisors approved the TECO Outdoor Lighting Agreements for Phase II and authorized the Chairman execute them for Panther Trails Community Development District.

(Mr. Steady left the meeting in progress)

THIRTEENTH ORDER OF BUSINESS

**Monthly Vendor Status Reports;
Landscape Maintenance Update; Aquatic
Service Update**

Ms. Perkins presented the status reports to the Board for their review. A discussion regarding the current landscape conditions ensued. Ms. Macsuga requested that a Complete Landcare representative attend the next Board of Supervisors meeting.

FOURTEENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel
Not present.

B. District Engineer
Ms. Stewart discussed the difference between the playground that was approved and what is currently missing.

(Ms. Murray rejoined the meeting at 7:21 p.m.)

C. Clubhouse Manager
1. Amenity Services Report
The Board discussed the suspension of Jason Robinson's amenity privileges and an upcoming April Celebration.

On a Motion by Ms. Murray, seconded by Ms. Macsuga, with all in favor, the Board of Supervisors approved a not-to-exceed amount of \$400.00 for the April Celebration for Panther Trails Community Development District.

D. District Manager

Ms. Perkins stated the next regularly scheduled meeting will be held at 6:00 p.m. on April 9, 2015.

FIFTEENTH ORDER OF BUSINESS

Supervisor Requests

Ms. Murray discussed the playground and concerns relating to the canopy. It was noted that Ms. Stewart would be calling her to discuss the matter further. Ms. Murray stated that a resident has complained about an employee of Jeff Hills having a bow and arrow on District property.

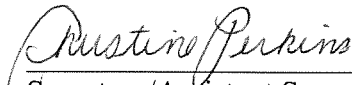
Ms. Macsuga updated the Board on a meeting with the HOA. She noted that homeowners need to relinquish clubhouse rights to tenants and that there is currently no form letter that exists to be used for this purpose.

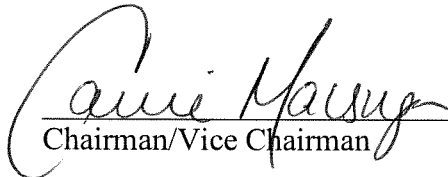
Mr. Maher requested that page numbers be announced in conjunction with the tab numbers as the agenda is reviewed each meeting.

SIXTEENTH ORDER OF BUSINESS

Continuance

On a Motion by Ms. Macsuga, seconded by Ms. Murray, with all in favor, the Board continued the meeting to March 26, 2015 at 6:00 p.m. for the Panther Trails Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman