

**Panther Trails Community Development District
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Interest Earnings	
Interest Earnings	\$ 200
Special Assessments	
Tax Roll*	\$ 350,667
Contributions & Donations from Private Sources	
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
Facilities Rentals	\$ 1,000
TOTAL REVENUES	\$ 351,867
Balance Forward from Prior Year	\$ 45,020
TOTAL REVENUES AND BALANCE FORWARD	\$ 396,887
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 6,000
Financial & Administrative	
Administrative Services	\$ 8,400
District Management	\$ 24,000
District Engineer	\$ 5,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 7,500
Financial Consulting Services	\$ 8,600
Accounting Services	\$ 13,200
Auditing Services	\$ 3,400
Public Officials Liability Insurance	\$ 2,469
Legal Advertising	\$ 250
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 100
Website Fees & Maintenance	\$ 600
Legal Counsel	
District Counsel	\$ 6,000
Administrative Subtotal	\$ 86,694
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 20,000
Security Operations	
Security Services and Patrols	\$ 18,000
Electric Utility Services	
Utility Services	\$ 2,500
Street Lights	\$ 27,000
Utility - Recreation Facilities	\$ 15,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,100
Water-Sewer Combination Services	
Utility Services	\$ 2,500
Stormwater Control	
Aquatic Maintenance	\$ 2,820
Lake/Pond Bank Maintenance	\$ 1,000
Miscellaneous Expense	\$ 1,500
Other Physical Environment	
Employee - Workers Comp	\$ 4,000
General Liability Insurance	\$ -
Property and General Liability Insurance	\$ 10,171
Entry & Walls Maintenance	\$ 1,000
Landscape Maintenance	\$ 40,180
Ornamental Lighting & Maintenance	\$ 1,000
Irrigation Repairs	\$ 1,500
Landscape - Mulch	\$ 3,000
Landscape Miscellaneous	\$ 2,500
Landscape Replacement Plants, Shrubs, Trees	\$ 1,250
Miscellaneous Expense	\$ 500
Road & Street Facilities	
Parking Lot Repair & Maintenance	\$ 1,000

**Panther Trails Community Development District
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
Parks & Recreation	
Management Contract	\$ 77,868
Maintenance & Repair	\$ 18,000
Pest Control	\$ 864
Fitness Equipment Maintenance & Repairs	\$ 1,000
Clubhouse - Facility Janitorial Service	\$ 7,440
Pool Service Contract	\$ 9,000
Pool Repairs	\$ 1,000
Security System Monitoring & Maintenance	\$ 600
Facility A/C & Heating Maintenance & Repair	\$ 6,300
Telephone Fax, Internet	\$ 2,600
Office Supplies	\$ 2,000
Furniture Repair/Replacement	\$ 1,500
Athletic/Park Court/Field Repairs	\$ 1,000
Clubhouse Miscellaneous Expense	\$ 2,000
Miscellaneous Expense	\$ 1,500
Contingency	
Miscellaneous Contingency	\$ 10,000
Capital Reserves	\$ 10,000
Field Operations Subtotal	\$ 310,193
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 396,887
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Budget Template
Panther Trails Community Development District
Debt Service
Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2005	Series 2011	Budget for 2014/2015
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$260,720.50	\$218,983.86	\$479,704.37
TOTAL REVENUES	\$260,720.50	\$218,983.86	\$479,704.37
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			
Debt Service Obligation	\$260,720.50	\$218,983.86	\$479,704.37
Administrative Subtotal	\$260,720.50	\$218,983.86	\$479,704.37
TOTAL EXPENDITURES	\$260,720.50	\$218,983.86	\$479,704.37
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$521,417.79

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Panther Trails Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$350,667.00
Hillsborough Co. 8% Collection Cost	\$30,492.78
2014/2015 Total:	<u>\$381,159.78</u>

2013/2014 O&M Budget	\$352,689.00
2014/2015 O&M Budget	\$350,667.00
Total Difference:	<u><u>-\$2,022.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
<u>Phase 1</u>				
Debt Service - SF 40'	\$1,304.99	\$1,304.99	\$0.00	0.00%
Operations/Maintenance - 40'	\$834.44	\$834.44	\$0.00	0.00%
Total	\$2,139.43	\$2,139.43	\$0.00	0.00%
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Debt Service - SF 50'	\$1,473.35	\$1,473.35	\$0.00	0.00%
Operations/Maintenance - 50'	\$834.44	\$834.44	\$0.00	0.00%
Total	\$2,307.79	\$2,307.79	\$0.00	0.00%
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<u>Phase 2</u>				
Debt Service - SF 40'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - 40'	\$145.09	\$140.22	-\$4.87	-3.36%
Total	\$145.09	\$140.22	-\$4.87	-3.36%
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Debt Service - SF 50'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - 50'	\$145.09	\$140.22	-\$4.87	-3.36%
Total	\$145.09	\$140.22	-\$4.87	-3.36%
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Debt Service - SF 60'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - 60'	\$145.09	\$140.22	-\$4.87	-3.36%
Total	\$145.09	\$140.22	-\$4.87	-3.36%

PANTHER TRAILS

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$350,667.00
COLLECTION COSTS @	8%	<u>\$30,492.78</u>
TOTAL O&M ASSESSMENT		<u>\$381,159.78</u>

LOT SIZE	UNITS ASSESSED			GLOBAL O&M				PHASE 1				TOTAL SERIES 2005A DEBT SERVICE ASSESSMENT	TOTAL SERIES 2011 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT				
	O&M	DEBT SERVICE ⁽¹⁾		EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL BUDGET	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL BUDGET			TOTAL O&M	2005A DEBT SERVICE ⁽²⁾	2011 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾	
		SERIES 2005A	SERIES 2011															EAU's
Phase 1																		
Single Family 40'	220	217	220	1.00	220.00	26.44%	\$30,847.54	1.00	220.00	57.74%	\$152,729.66	\$147,614.25	\$137,442.80	\$834.44	\$680.25	\$624.74	\$2,139.43	
Single Family 50'	161	160	161	1.00	161.00	19.35%	\$22,574.79	1.00	161.00	42.26%	\$111,770.34	\$135,777.60	\$100,583.14	\$834.44	\$848.61	\$624.74	\$2,307.79	
Total Phase 1	381	377	381		381.00	45.79%	\$53,422.33		381.00	100.00%	\$264,500.00							
Phase 2																		
Single Family 40'	173	0	0	1.00	173.00	20.79%	\$24,257.38	0.00	0.00	0.00%	\$0.00	\$0.00	\$0.00	\$140.22	\$0.00	\$0.00	\$140.22	
Single Family 50'	211	0	0	1.00	211.00	25.36%	\$29,585.59	0.00	0.00	0.00%	\$0.00	\$0.00	\$0.00	\$140.22	\$0.00	\$0.00	\$140.22	
Single Family 60'	67	0	0	1.00	67.00	8.05%	\$9,394.48	0.00	0.00	0.00%	\$0.00	\$0.00	\$0.00	\$140.22	\$0.00	\$0.00	\$140.22	
Total Phase 2	451	0	0		451.00	54.21%	\$63,237.45		0.00	0.00%	0.00							
Total Community	832	377	381		832.00	100.00%	\$116,659.78		381.00	100.00%	\$264,500.00	\$283,391.85	\$238,025.94					
LESS: Hillsborough County Collection Costs and Early Payment Discount							(\$9,332.78)				(\$21,160.00)	(\$22,671.35)	(\$19,042.08)					
Net Revenue to be Collected							<u>\$107,327.00</u>				<u>\$243,340.00</u>	<u>\$260,720.50</u>	<u>\$218,983.86</u>					

⁽¹⁾ Reflects the number of total lots with Series 2005A and Series 2011 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2005A and Series 2011 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.