

Budget Template
Panther Trails Community Development District
General Fund
Fiscal Year 2015/2016

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	REVENUES	
3		
4	Interest Earnings	
5	Interest Earnings	\$ -
6	Special Assessments	
7	Tax Roll*	\$ 504,982
8	Contributions & Donations from Private Sources	
9	Developer Contributions	\$ -
10	Miscellaneous Revenues	\$ -
11	HOA Reimbursement for Internet Service	\$ 585
12	Facilities Rentals	\$ 1,000
13		
14	TOTAL REVENUES	\$ 506,567
15		
16	Balance Forward from Prior Year	\$ -
17		
18	TOTAL REVENUES AND BALANCE FORWARD	\$ 506,567
19		
20	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
21		
22	EXPENDITURES - ADMINISTRATIVE	
23		
24	Legislative	
25	Supervisor Fees	\$ 6,000
26	Financial & Administrative	
27	Administrative Services	\$ 4,500
28	District Management	\$ 21,700
29	District Engineer	\$ 7,500
30	Disclosure Report	\$ 5,000
31	Trustees Fees	\$ 8,800
32	Financial Consulting Services	\$ 10,000
34	Accounting Services	\$ 18,000
35	Auditing Services	\$ 3,600
36	Arbitrage Rebate Calculation	\$ 650
37	Public Officials Liability Insurance	\$ 3,100
38	Legal Advertising	\$ 500
39	Bank Fees	\$ -
40	Dues, Licenses & Fees	\$ 1,000
41	Miscellaneous Fees	\$ 100
42	Website Fees & Maintenance	\$ 1,200
43	Legal Counsel	
44	District Counsel	\$ 6,000
45		
46	Administrative Subtotal	\$ 97,650
47		
48	EXPENDITURES - FIELD OPERATIONS	
49		
50	Law Enforcement	
51	Deputy	\$ 20,000
52	Security Operations	
53	Security Services and Patrols	\$ 20,000
54		
55	Electric Utility Services	
56	Utility Services	\$ 5,000
57	Street Lights	\$ 40,000
58	Utility - Recreation Facilities	\$ 16,000
59	Garbage - Recreation Facility	\$ 1,100
60	Utility Services	\$ 4,000
61	Stormwater Control	
62	Aquatic Maintenance	\$ 6,820
63	Lake/Pond Bank Maintenance	\$ 1,500
64	Miscellaneous Expense	\$ 1,500
65	General Liability Insurance	\$ 5,000
66	Property Insurance	\$ 10,000
67	Entry & Walls Maintenance	\$ 1,500
68	Landscape Maintenance	\$ 65,180
69	Ornamental Lighting & Maintenance	\$ 1,000
70	Holiday Decorations	\$ 2,500
71	Irrigation Repairs	\$ 5,000
72	Landscape - Mulch	\$ 5,000
73	Landscape Miscellaneous	\$ 2,500
74	Landscape Replacement Plants, Shrubs, Trees	\$ 1,250
75	Field Services	\$ 6,000

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76	Annuals - 4 installs	\$ 1,400
77	Fire Ant Treatment	\$ 2,700
78	Parking Lot/Sidewalk Repair & Maintenance	\$ 1,000
79	Parks & Recreation	
80	Management Contract	\$ 77,868
81	Pool Permits	\$ 350
82	Pest Control	\$ 864
86	Computer Support, Maintenance & Repair	\$ 500
84	Fitness Equipment Maintenance & Repairs	\$ 1,000
85	Clubhouse - Facility Janitorial Service	\$ 7,400
86	Pool Service Contract	\$ 9,000
87	Maintenance & Repair	\$ 12,000
88	Security Monitoring & Maintenance & Gates	\$ 6,000
89	Facility A/C & Heating Maintenance & Repair	\$ 6,300
90	Telephone Fax, Internet	\$ 2,600
91	Office Supplies	\$ 3,000
92	Furniture Repair/Replacement	\$ 4,000
93	Pool Repairs	\$ 4,000
94	Playground Equipment and Maintenance	\$ 500
95	Athletic/Park Court/Field Repairs	\$ 1,000
96	Contingency	
97	Miscellaneous Contingency	\$ 20,000
98	Capital Reserves	\$ 25,000
99	Field Operations Subtotal	\$ 407,332
100	Contingency for County TRIM Notice	
101		
102	TOTAL EXPENDITURES	\$ 504,982
103		
104	EXCESS OF REVENUES OVER EXPENDITURES	\$ 1,585

Panther Trails Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$504,982.00
Hillsborough Co. 8% Collection Cost:	\$43,911.48
2015/2016 Total:	<u>\$548,893.48</u>

2014/2015 O&M Budget	\$350,667.00
2015/2016 O&M Budget	\$504,982.00
Total Difference:	<u><u>\$154,315.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Phase 1				
Debt Service - SF 40'	\$1,304.99	\$1,304.99	\$0.00	0.00%
Operations/Maintenance - 40'	\$834.44	\$675.98	-\$158.46	-18.99%
Total	\$2,139.43	\$1,980.97	-\$158.46	-7.41%
<hr/>				
Debt Service - SF 50'	\$1,473.35	\$1,473.35	\$0.00	0.00%
Operations/Maintenance - 50'	\$834.44	\$675.98	-\$158.46	-18.99%
Total	\$2,307.79	\$2,149.33	-\$158.46	-6.87%
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Phase 2				
Debt Service - SF 40'	\$0.00	\$750.00	\$750.00	(1)
Operations/Maintenance - 40'	\$140.22	\$969.12	\$828.90	591.14%
Total	\$140.22	\$1,719.12	\$1,578.90	1126.02%
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Debt Service - SF 50'	\$0.00	\$937.49	\$937.49	(1)
Operations/Maintenance - 50'	\$140.22	\$969.12	\$828.90	591.14%
Total	\$140.22	\$1,906.61	\$1,766.39	1259.73%

(1) New Series 2015 Bond Levied on Phase 2.

**Budget Template
Panther Trails Community Development District
Debt Service
Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2005	Series 2011	Recreational Facility	Series 2015	Budget for 2015/2016
REVENUES					
Special Assessments					
Net Special Assessments ⁽¹⁾	\$260,720.50	\$218,983.86	\$116,235.87	\$361,148.63	\$957,088.87
TOTAL REVENUES	\$260,720.50	\$218,983.86	\$116,235.87	\$361,148.63	\$957,088.87
EXPENDITURES					
Administrative					
Financial & Administrative					
Bank Fees					
Debt Service Obligation	\$260,720.50	\$218,983.86	\$116,235.87	\$361,148.63	\$957,088.87
Administrative Subtotal	\$260,720.50	\$218,983.86	\$116,235.87	\$361,148.63	\$957,088.87
TOTAL EXPENDITURES	\$260,720.50	\$218,983.86	\$116,235.87	\$361,148.63	\$957,088.87
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Collection and Discount % applicable to the county:

8.0%

Gross assessments

\$1,039,632.47

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

PANTHER TRAILS

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$504,982.00
COLLECTION COSTS @	8%	\$43,911.48
TOTAL O&M ASSESSMENT		<u>\$548,893.48</u>

LOT SIZE	O&M	UNITS ASSESSED ⁽¹⁾			
		SERIES 2005A	RECREATIONAL FACILITY	SERIES 2011	SERIES 2015
Phase 1					
Single Family 40'	220	217	0	220	0
Single Family 50'	161	160	0	161	0
Total Phase 1	381	377	0	381	0
Phase 2					
Single Family 40'	65	0	65	0	65
Single Family 50'	366	0	366	0	366
Total Phase 2	431	0	431	0	431
Total Community	812	377	431	381	431

ALLOCATION OF O&M ASSESSMENT			
EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
1.00	220.00	27.09%	\$148,714.98
1.00	161.00	19.83%	\$108,832.33
	381.00	46.92%	\$257,547.31
1.00	65.00	8.00%	\$43,938.52
1.00	366.00	45.07%	\$247,407.65
	431.00	53.08%	\$291,346.17
	812.00	100.00%	\$548,893.48

PER LOT ANNUAL ASSESSMENT					
TOTAL O&M	2005A DEBT SERVICE ⁽³⁾	2011 DEBT SERVICE ⁽³⁾	RECREATIONAL FACILITY ASSESSMENT	2015 DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
\$675.98	\$680.25	\$624.74	\$0.00	\$0.00	\$1,980.97
\$675.98	\$848.61	\$624.74	\$0.00	\$0.00	\$2,149.33
\$675.98	\$0.00	\$0.00	\$293.14	\$750.00	\$1,719.12
\$675.98	\$0.00	\$0.00	\$293.14	\$937.49	\$1,906.61

LESS: Hillsborough County Collection Costs and Early Payment Discount Costs

Net Revenue to be Collected

(\$43,911.48)

\$504,982.00

⁽¹⁾ Reflects 3 (three) Series 2005A and 1 (one) Series 2011 prepayments.

⁽²⁾ Reflects the number of total lots with Series 2005A, Series 2011, Recreational Facility and Series 2015 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2005A, Series 2011, Recreational Facility and Series 2015 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.